

**U-HEARTS
BALANCE SHEET
AS AT 31 DECEMBER 2007**

	2007 HK\$
Non-Current Assets	
Office Equipments	12,576
Current Assets	
Accounts Receivable and Deposit	39,000
Cash and Cash Equivalentents	1,808,518
	<u>1,847,518</u>
Less : Current Liabilities	
Accruals	(161,686)
Net Current Assets	<u>1,685,832</u>
Net Assets	<u><u>1,698,408</u></u>
Representing :	
General Fund	813,529
School Projects Fund	884,879
	<u><u>1,698,408</u></u>

**U-HEARTS
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2007**

	2007 HK\$
Income	1,696,898
Expenditure	<u>(531,423)</u>
Surplus for the year / period	1,165,475
Transferred to:	
General Funds	(691,508)
School Projects Fund	<u>(473,967)</u>
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